



Louisiana Department of Natural Resources
 Office of Mineral Resources (OMR)
 Telephone: (225) 342-4615

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EXCLUSIVE GEOPHYSICAL AGREEMENT

BID FORM

Exclusive Geophysical Agreements (EGAs) are authorized under Title 30, Chapter 3, Sections 208 through 216 of the Louisiana Revised Statutes of 1950. An EGA may be obtained from the State Mineral and Energy Board (SMEB), through the Office of Mineral Resources (OMR). The three types of EGAs are EGA Type I, EGA Type II, and EGA Type III. Descriptions of the three types of EGA are detail in LAC 43:V.103.

Step 1 of 4 TRACT & BIDDER INFORMATION

What tract is this bid submitted for?
 Bidder should mail this form to:
Office of Mineral Resources
 LA Dept. of Natural Resources
 P.O. Box 2827
 Baton Rouge, LA 70802
Physical Address
 617 North 3rd Street
 8th Floor
 Baton Rouge, LA
Submit only Page 1 for a Type I or II EGA.
Submit both Pages 1 and 2 for a Type III EGA.

TRACT NO. 45734

Entire Tract or Portion: No Portion Bids Allowed Approximately: 640,671.77 acres

Bidder: _____
 (Name to appear on Exclusive Geophysical Agreement if awarded)

Domicile or residence:
 Address: (Street Address) _____
 Address: (P.O. Box) _____
 City _____ State _____ Zip Code _____

Telephone No: _____
 Email Address: _____

Acting herein on its own behalf or through _____ (Agent)

Step 2 of 4 BID INFORMATION

The term of the EGA shall be **eighteen (18) months** with an option for an additional **six (6) months**, which option period shall be granted only upon written request by the bid winner made prior to the end of the original 18 month term and upon payment to the Office of Mineral Resources, in the manner set forth as acceptable, of the additional fee equal to one-half of the Seismic fee originally paid for the EGA.

TYPE: 3

PRIMARY TERM(MONTHS): 18

Seismic Fee PAYMENT for Exclusive Geophysical Agreement \$ _____

Price per acre of the Seismic Fee payment (\$35 per Acre Min.) \$ _____

Additional Fee if six month option is exercised: \$ ½ the Cash Payment

Additional Consideration:

Attach Metes and bounds description: (plat showing portion outlined in red)



**EXCLUSIVE GEOPHYSICAL AGREEMENT
NOMINATION INFORMATION FOR TYPE III**

(Page 2)

Step 3 of 4	BIDDER'S LEASE INFORMATION		
<p>Please see EGA Type III notes found on Page 3.</p> <p>NOTE 1: the Initial Payment consists of the following:</p> <ul style="list-style-type: none"> • One-half (1/2) of which is to be bonus is for the purpose of full and adequate consideration for every right granted by the lease and not allocated as mere rental for a period, and • one-half (1/2) of which is rental for the first year of the lease. <p>NOTE 2: The annual rental cannot be less than 1/2 of the cash payment per acre for each selection</p>	<p>PRIMARY TERM (YEARS): <u>3 to 5 YEARS</u></p> <p>Mandatory Acreage Selection: <u>NA</u> acres</p> <p>Initial Payment Amount per Acre: (\$350 per Acre Minimum) \$ _____</p> <p>Annual Rental Amount per Acre: (\$175 per Acre Minimum) \$ _____</p> <p>ROYALTIES are as follows:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>State Owned Lands & Waterbottoms 22.5% Minimum</p> <p>_____ % Oil produced and saved or utilized:</p> <p>_____ % Gas produced and saved or utilized:</p> <p>_____ % Other liquid or gaseous minerals in solution and produced with oil and gas and saved or utilized:</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Dept. of Wildlife & Fisheries Lands 25% Minimum</p> <p>_____ % Oil produced and saved or utilized:</p> <p>_____ % Gas produced and saved or utilized:</p> <p>_____ % Other liquid or gaseous minerals in solution and produced with oil and gas and saved or utilized:</p> </td> </tr> </table> <p>NOTE: Free sulphur, potash, lignite, salt and other solid minerals are excluded from the leases and any bid thereon will be disregarded to such extent</p> <p><u>Additional consideration:</u></p> <p>_____</p> <p>_____</p> <p>_____</p> <p style="color: red;">Attach Metes and bounds description: (plat showing portion outlined in red)</p>	<p>State Owned Lands & Waterbottoms 22.5% Minimum</p> <p>_____ % Oil produced and saved or utilized:</p> <p>_____ % Gas produced and saved or utilized:</p> <p>_____ % Other liquid or gaseous minerals in solution and produced with oil and gas and saved or utilized:</p>	<p>Dept. of Wildlife & Fisheries Lands 25% Minimum</p> <p>_____ % Oil produced and saved or utilized:</p> <p>_____ % Gas produced and saved or utilized:</p> <p>_____ % Other liquid or gaseous minerals in solution and produced with oil and gas and saved or utilized:</p>
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Step 4 of 4	BIDDER'S ACKNOWLEDGEMENT AND SIGNATURE
<p><i>The undersigned acknowledges that he has reviewed all bidder notices and respectfully submits this bid in accordance with laws of the State of Louisiana</i> <i>(Each bidder or his duly authorized agent is required to sign.)</i></p>	
<p>Bidder Signature _____</p> <p>Print Name _____</p> <p>Title: _____</p> <p>Date Submitted: _____</p>	



EXCLUSIVE GEOPHYSICAL AGREEMENT

NOMINATION INFORMATION

(Page 3)

NOTICES TO BIDDER

Read Carefully the notices set forth.

DO NOT SUBMIT THIS PAGE WITH THE BID FORM.

NOTE:

Ten Percent (10%) Leasing Fee:

This fee shall be in addition to the total cash payment paid. LSA-R.S. 30:124.

Thirty Dollars (\$30.00) Per Acre Payment by State Mineral Lessees Pursuant to LSA-R.S. 30:136.1(D) and Act 362 of the 2015 Regular Legislative Session:

The following applies only to state mineral lessees and not to state agency mineral lessees: Fifteen dollars (\$15.00) per acre shall be collected from state mineral lessees and deposited into the Louisiana Wildlife and Fisheries Conservation Fund. An additional fifteen dollars (\$15.00) per acre shall be collected from state mineral lessees and deposited into the Oil and Gas Regulatory Fund created by R.S. 30:21. LSA-R.S.30:136.1(D) and Act 362 of the 2015 Regular Legislative Session.

These fees shall be made to the Office of Mineral Resources via check (personal or business). If payment is not made or the check not honored for payment, the SMEB may not execute the lease and may rescind it.

These fees are NOT additional consideration and WILL BE COLLECTED as required fees; no exceptions.

1. For an EGA Type I, the State Mineral and Energy Board will not grant any new seismic agreements or permits in the nominated area during the primary term of the EGA, or the option term if activated, but does reserve the right to accept nominations for and grant new mineral leases within the nominated area of the exclusive geophysical agreement.
2. For an EGA Type II, the SMEB will not grant any new seismic agreements or permits, or any new leases in the EGA area from the time it is nominated, during the primary term of the EGA, or the option term if activated. However, a buffer zone of 1/2 mile will be established around existing leases or operating agreements within the area of the EGA. Only the grantee of the EGA and lessee of any existing lease or operating agreement shall have the right, concurrent with, but separate from the right of the other, to nominate acreage for a state mineral lease within buffer zones. Only the grantee of the EGA shall have the right to nominate EGA acreage outside buffer zones for a state mineral lease during the primary term of the EGA, or the option term if activated.
3. In addition to the rights stated in 2 above, only the grantee of an EGA Type III shall have the exclusive right to select tracts within the EGA in order to enter into a lease agreement(s) with the State. However, the tract selected by the grantee shall not to exceed 1500 acres each or one third in the aggregate of the entire state acreage within the nominated EGA area unless agreed to by the SMB. (LAC 43:V.103.E(3)). The lease agreement shall be issued under the terms of the current Louisiana State Lease Form or as amended.
4. Each selection made, thereby creating a state lease, will incur, in addition to the per acre initial payment and royalty as advertised and bid during the acquisition of the EGA, a 10 percent Leasing fee. Also, a \$15 per acre fee shall be collected from the mineral lessees and deposited into the Louisiana Wildlife and Fisheries Conservation Fund, as well as, an additional \$15 per acre fee shall be collected from the mineral lessees and deposited into the Oil and Gas Regulatory Fund.
5. The "Initial Payment Per Acre For Each Acre Selected to be Leased", "Ten Percent Leasing Fee", and the "Thirty Dollar per Acre" payments are due at the time when the EGA III grantee selects acreage within the EGA in accordance with the payments amounts submitted on Page 2.
6. **Section 16 Land – Notes.**
7. **OMR Contact Information:**
 - A. For Bid Submission
Office of Mineral Resources
LA. Department of Natural Resources
Attention: State Mineral & Energy Board

Baton Rouge Office Physical Address:
617 North 3rd Street
8th Floor
Baton Rouge, Louisiana 70802

Baton Rouge Office Mail Address:
P. O. Box 2827
Baton Rouge, Louisiana 70802
 - B. For Bid Questions
Byron Miller
Geological & Engineering Division
Office of Mineral Resources

Email Address: Byron.miller@la.gov
Phone: (225) 342-7121 or (225) 342-4615